

2Q22 Earnings Call

August 9, 2022



2022 Performance Target

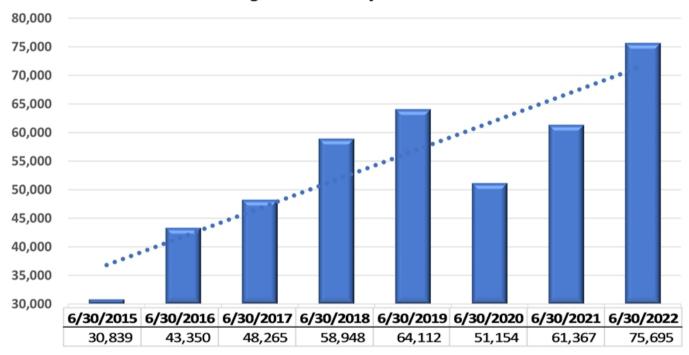
	1st Half
Revenue Growth 8% - 11%	+19%
Gross Profit Margin 38-40%	41%
Operating Expenses OPEX as % of Sales (31-33%)	32%
Interest Expense Similar to 2021	\$1,170 vs \$1,959 (Down 40%)
Tax Rate Mid 20% Range (Expected Full Year)	30%
Debt-to-EBITDA Target <1.0X without Acquisitions <2.5X with Acquisitions	1.33X
Net Income 60 - 70% Increase	+104%
EBITDA* 24-28% Increase	+40%

^{*}Adjusted EBITDA includes earnings before interest, taxes, depreciation, amortization, non-cash stock compensation and proxy contest activities



Adjusted EBITDA History

Rolling 12 months Adjusted EBITDA*



^{*}Adjusted EBITDA includes earnings before interest, taxes, depreciation, amortization, non-cash stock compensation and proxy contest activities